

# Streamlined Energy & Carbon Reporting (SECR)



Your guide to the new reporting system

From April 2019, SECR framework took over from the CRC Energy Efficiency Scheme, to create a simpler way to meet carbon and energy reporting requirements.

Here's a guide through the new SECR scheme, with everything you need to know about it and whether you need to comply or not

## Who needs to comply?

The SECR framework will apply to an estimated 11,900 companies across the UK, which compares to around 4,000 businesses that responded to the CRC Energy Efficiency Scheme.

- In line with SECR qualifying criteria, organisations have to meet 2 out of 3 of the following:
  - 1) Employees 250 or higher
  - 2) Sales £36 million or more
  - 3) Balance Sheet £18 million or more
- SECR has to appear as part of the Directors Report in the accounts filed at Companies House.
- The earliest possible financial year applicable is year ending 31 March 2020



## Reporting Requirements

1. UK energy consumption (including fuel for transport) in kWh
2. Conversion of (1) in kWh to CO2 emissions
3. Previous year's figures
4. At least one measure of energy intensity (i.e kWh/unit of production)
5. Energy efficiency actions taken (e.g: Audits, monitoring, energy efficiency technology)
6. The methodology used to produce the data, basically a summary report

## Who needs to sign off the report?

The auditor's report must gain director sign off to confirm, (or otherwise), that the SECR reporting:

1. Is consistent with the financial statements (Energy usage matches billed values)
2. Has been prepared in accordance with applicable legal requirements (meets the reporting requirements of SECR)
3. Does not contain any material misstatements (basically "this is true and accurate to the best of our knowledge")

